



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 22, 2022



Indian equity benchmarks witnessed a fall for yet another day on Thursday, with both Sensex and Nifty ending in red, amid fears emanating from a sharp rise in cases of coronavirus in many countries. Markets made a positive start of the day, as sentiments were optimistic with former Niti Aayog vice chairman Arvind Panagariya's statement that the Indian economy is likely to grow at over 7 per cent in the current fiscal year, and observed that the growth rate should sustain next year too provided the forthcoming Budget does not have any negative surprises. Besides, Minister of State in the Ministry of Commerce and Industry, Anupriya Patel has said that the bilateral Trade between India and the Gulf Cooperation Council (GCC) grew from \$87.35 billion in FY 2020-21 to \$154.66 billion in FY 2021-22, registering an increase of 77.06% on a year-on-year basis.

However, markets soon turned negative and remained lower till the end, as some concern came amid provisional data available on the NSE showing that foreign institutional investors (FIIs) sold shares worth Rs 1,119.11 crore on December 21. Traders were cautious, as in a tightening cycle, a premature pause in monetary policy action would be a costly policy error, Reserve Bank Governor Shaktikanta Das opined while voting along with five other members of the MPC for raising the key lending rate by 35 basis points earlier this month. Besides, Finance Minister Nirmala Sitharaman said the government is keeping an eye on inflation which is purely extraneous nowadays because of fuel and fertiliser prices. Adding more worries, a CAG audit report on Direct Taxes drew attention to 57 instances of significant errors and irregularities in corporation tax assessments of high value cases involving tax effects of Rs 6,304.56 crore.

On the global front, European markets were trading mostly in green as the US consumer confidence rebounded in December, and the dollar regained stability after the Bank of Japan rocked markets with a surprise decision to loosen its grip on government bond yields. Asian markets settled mostly in green on Thursday, after producer prices in South Korea were down 0.2 percent on month in November. That follows the 0.5 percent increase in October. Among the individual components, prices for agricultural, forestry and marine products dropped 3.2 percent on month, while manufacturing products eased 0.2 percent, utilities dipped 0.1 percent and services were flat.

Back home, the auto components industry stocks were in focus as the Automotive Component Manufacturers Association of India said India's auto components industry witnessed a 34.8 per cent growth to Rs 2.65 lakh crore in first-half of 2022-23, riding on domestic demand, particularly from the passenger vehicles segment. Besides, stocks related to the steel industry remained in watch with the rating agency ICRA's report stating that the demand for finished steel in India is expected to grow 8 per cent in 2022 as compared to 2021. It said supported by the government's infrastructure-led growth model, domestic finished steel demand has registered a double-digit growth of 11.9 per cent in the first eight months of the current fiscal.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60826.22	-241.02	-0.39
NIFTY	18127.35	-71.75	-0.39
MIDCAP	25285.23	-195.71	-0.77
SMLCAP	28421.52	-528.44	-1.83
BSEFMC	16321.29	-114.50	-0.70
AUTO	28851.42	-306.60	-1.05
POWER	4352.55	-65.98	-1.49
REALTY	3387.91	-45.64	-1.33
BSE IT	28699.45	-30.91	-0.11
BANKEX	48274.58	-212.53	-0.44
OIL GAS	20093.38	-173.97	-0.86
METAL	20089.88	-234.55	-1.15
INDIA VIX	15.19	-0.37	-2.38

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	549	1818	23
BSE	765	2792	95

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4348	4354	(0)
NSE CASH	53959	58868	(8)
NSE F&O	41071544	24655357	67

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.79	4.26	1.27
SENSEX	23.64	3.40	1.17

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6607	4400	2207
FII	5390	4461	929

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4619.72	5270.31	(651)
Index Options	3037315.59	3027117.39	10198
Stock Futures	12914.33	12176.57	738
Stock Options	13492.33	13647.78	(155)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.73	0.71
BANK NIFTY	0.71	0.51

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.98	104.16	-0.17

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.316	7.287	0.40
USA	3.645	3.684	-1.05

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1786.94	-27.96	-1.54
Silver	23.40	-0.55	-2.30
Crude-Oil	77.42	-0.87	-1.11
Brent-Crude	80.93	-1.27	-1.55

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	82.78	-0.03	-0.04
28 DEC -22 EUR-INR	87.95	0.02	0.02
28 DEC -22 GBP-INR	99.91	-0.40	-0.40
28 DEC -22 JPY- INR	62.66	-0.16	-0.25

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18127	17921	18024	18172	18275	18422
SENSEX	60826	60149	60488	60976	61315	61803
NIFTY FUTURES	18159	17965	18062	18209	18307	18454
BANK NIFTY	42409	41822	42116	42525	42818	43227
CNX IT	28764	28413	28588	28805	28981	29198
CNX MIDCAP	31337	30665	31001	31429	31765	32193
CNX SMALLCAP	9638	9352	9495	9688	9831	10025
INDIA VIX	15.19	13.45	14.32	15.31	16.18	17.17

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Sell	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 23-12-2022

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# TECHNICAL VIEWS



## NIFTY

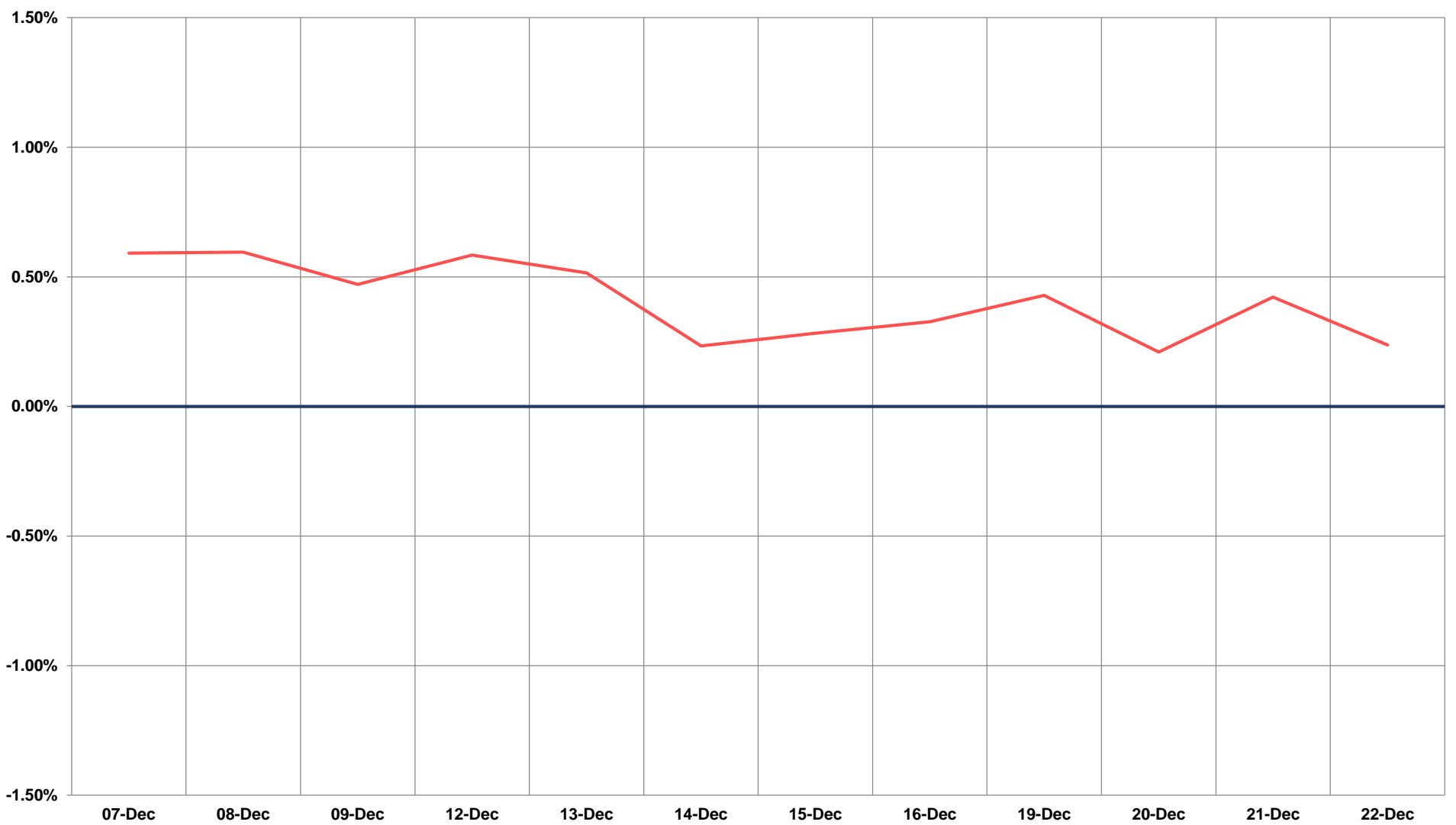
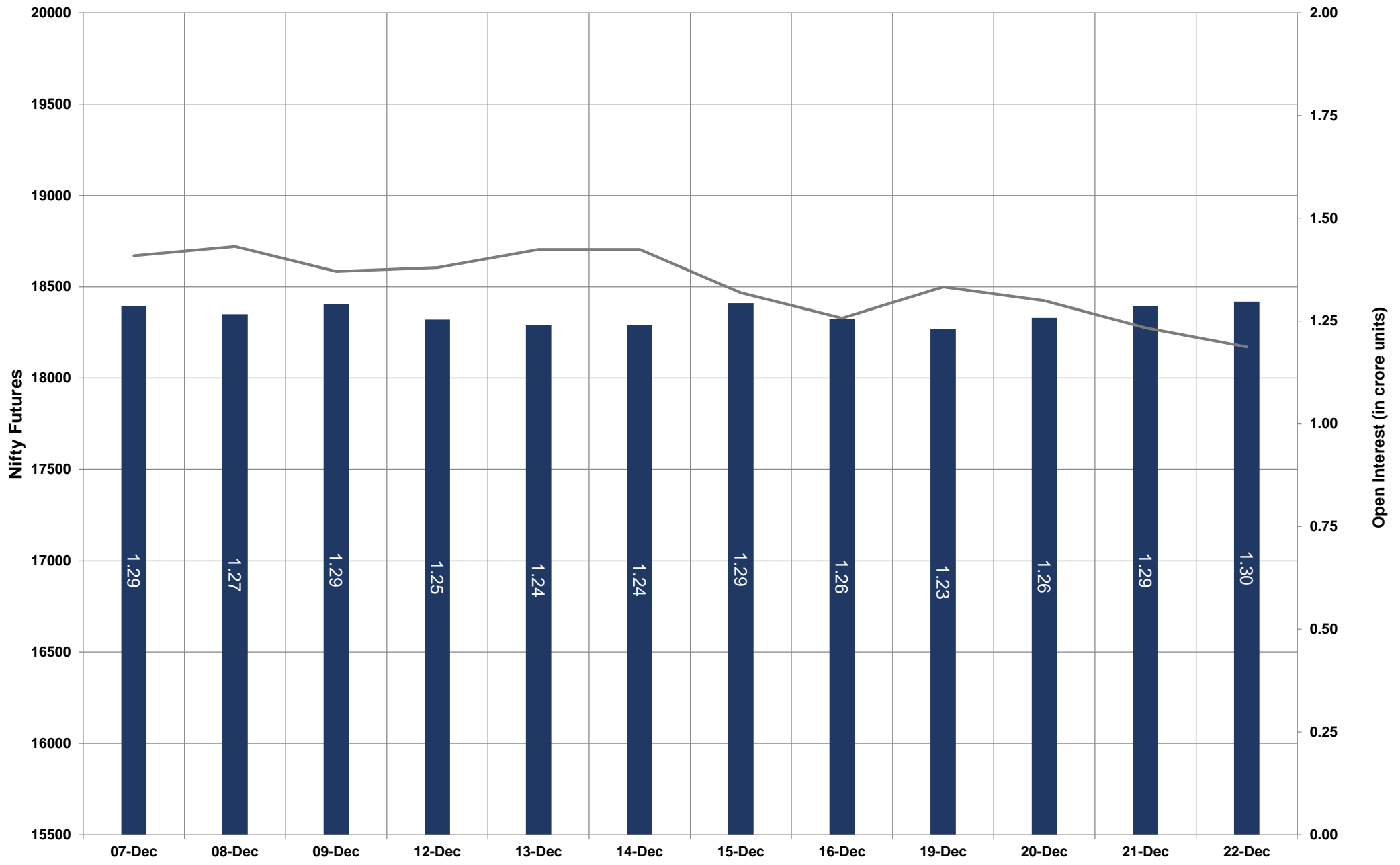


- Nifty Cash = **18127.35 (-0.39%)**
- Resistance levels = **18400** and **18510**
- Support levels = **18070** and **17950**

# TECHNICAL VIEWS



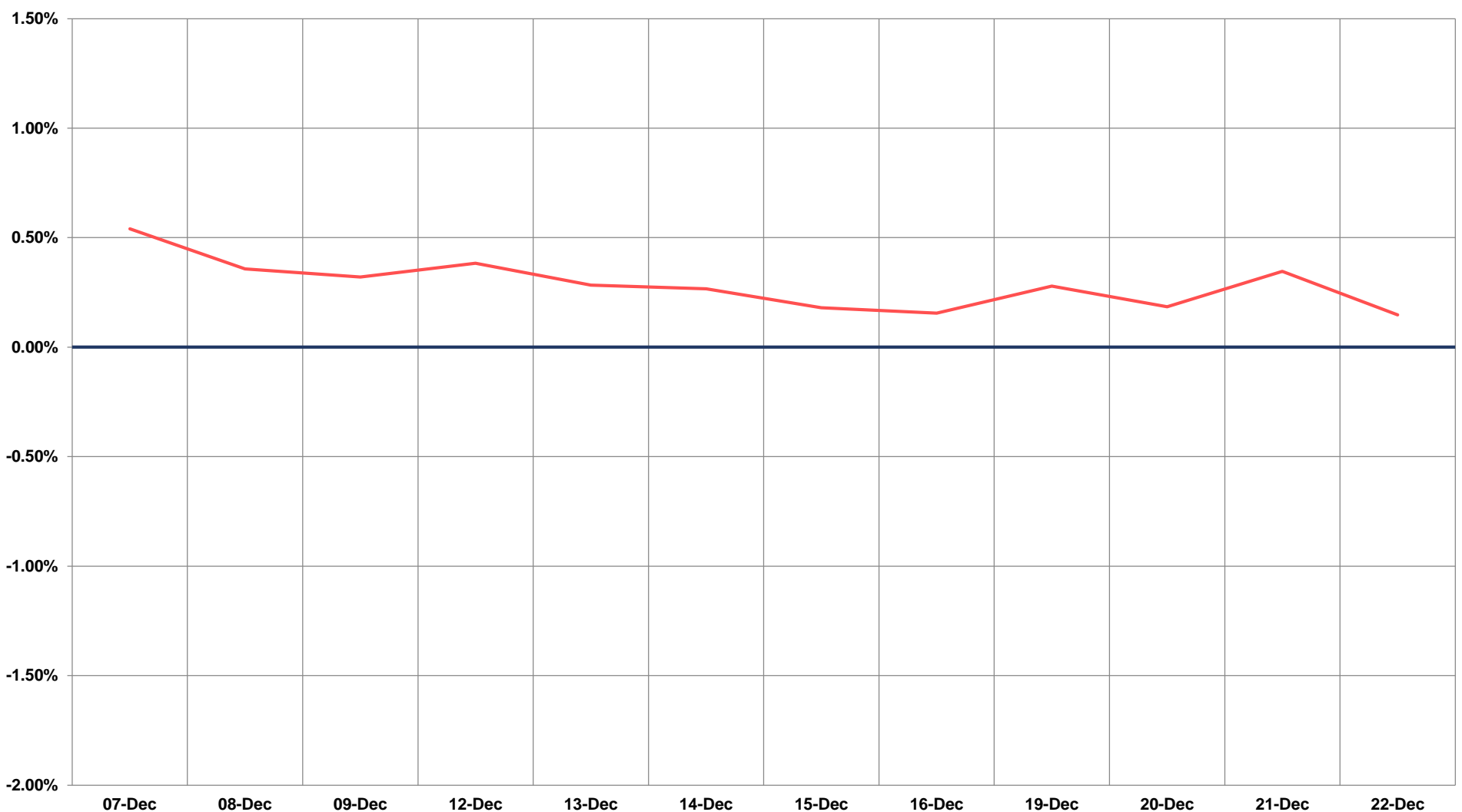
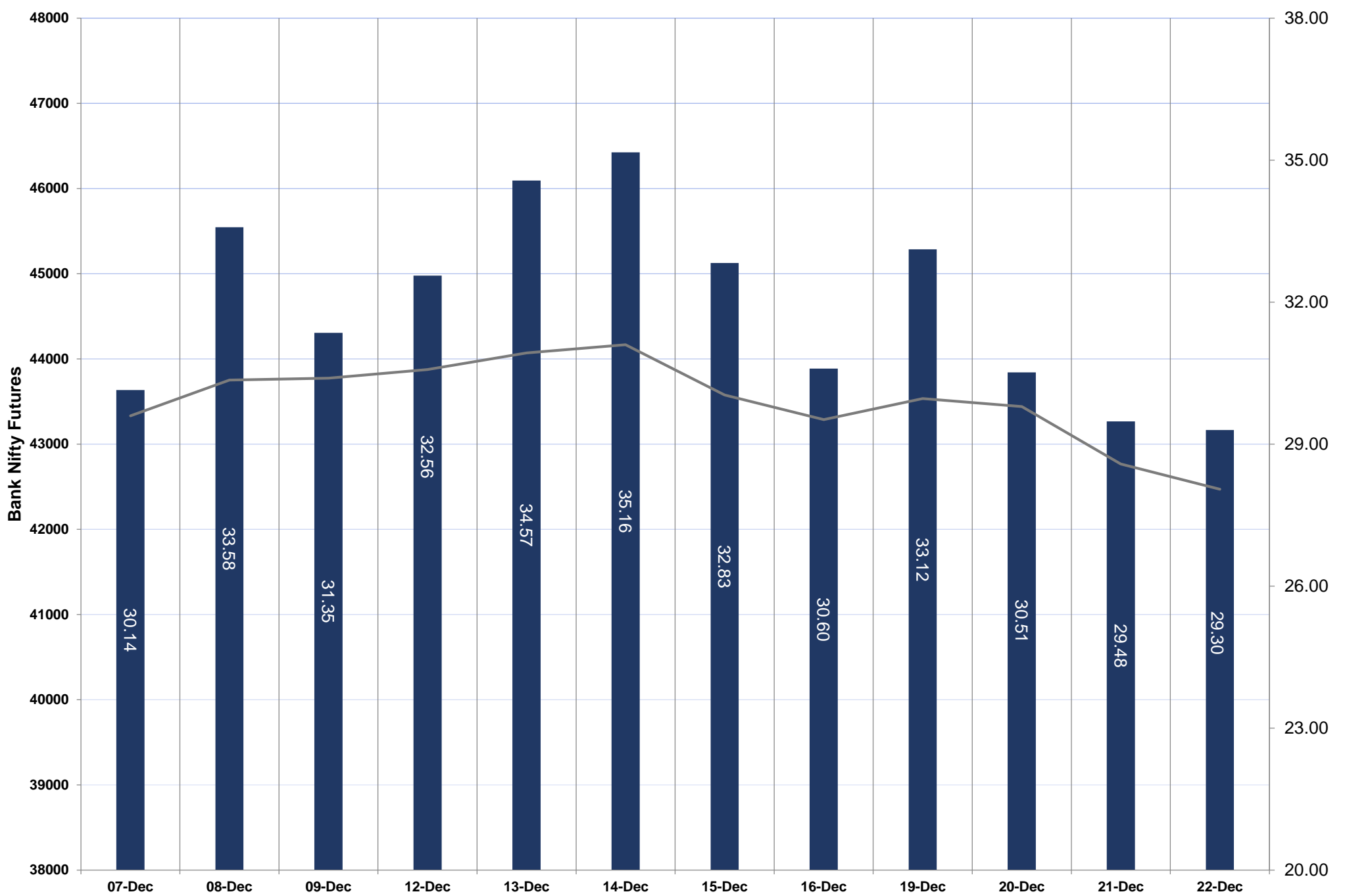
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

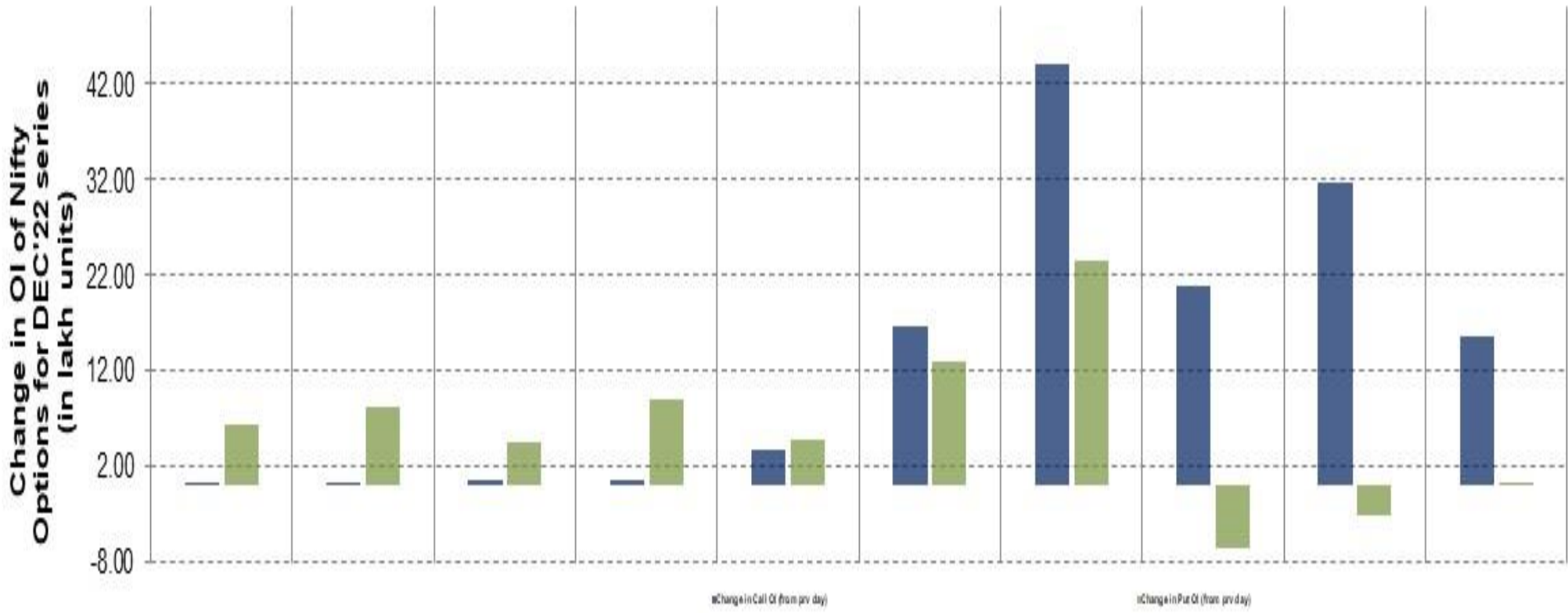
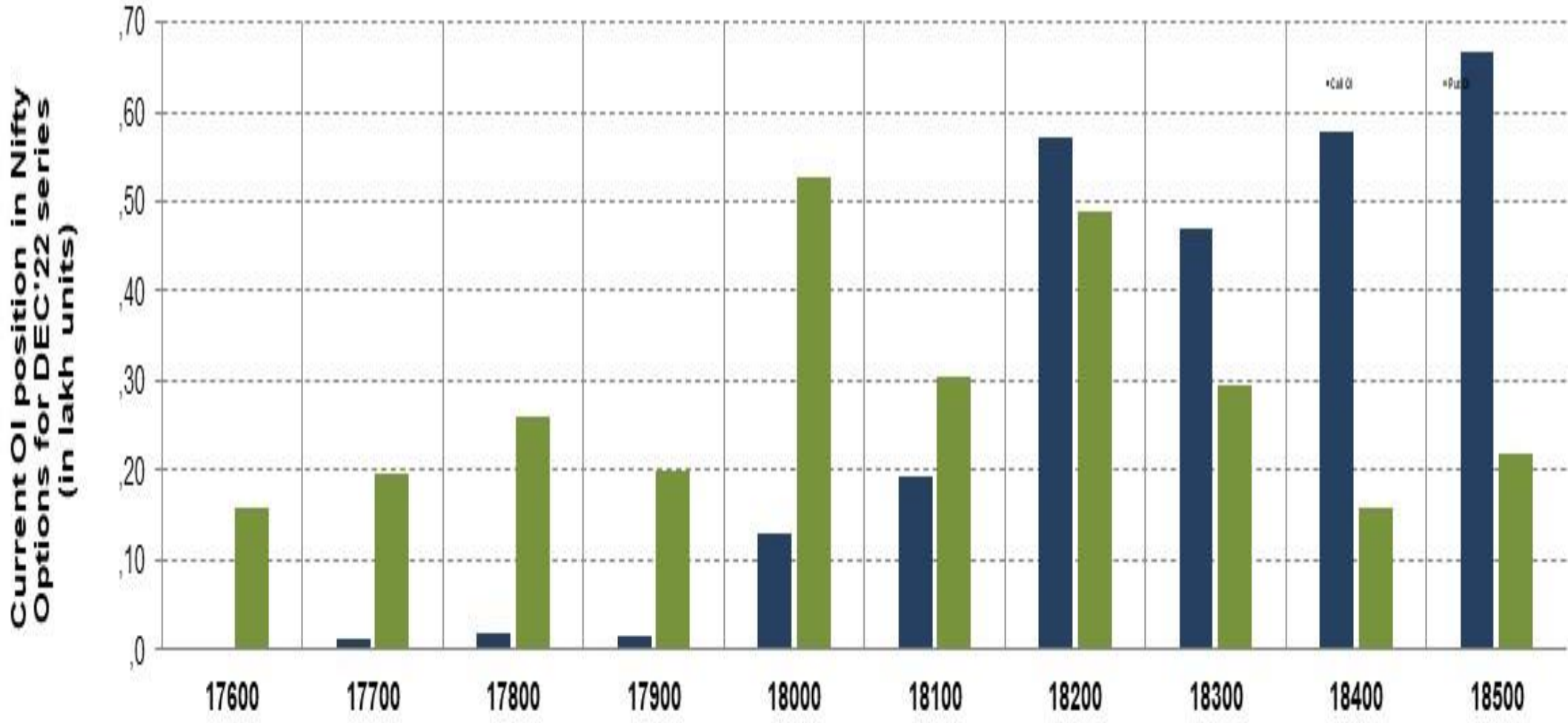




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.41 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 2.36 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was 6.68 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 5.25 millions for puts at **Strike Price of 18000**

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